

DARAGA WATER DISTRICT
Daraga, Albay

Statement of Income & Expenses
For the Month Ended December 31, 2017

	C U R R E N T M O N T H			Y E A R T O D A T E		
	Actual	Budget	Variance	Actual	Budget	Variance
Business Income						
Waterworks System Fees	-	-	-	13,479,241.47	14,464,548.00	(985,306.53)
Less: Cost of Sales 1/	-	-	1,104,217.89	1,061,467.67	1,989,249.99	927,782.32
Add: Other Business Income						
Fines & Penalties-Business Income	-	-	-	705,527.35	579,831.93	125,695.42
Other Business Income	(1,433,508.11)	973,835.92	(2,407,344.03)	9,226,113.50	9,021,210.78	204,902.72
Total Business Income	(329,290.22)	973,835.92	(3,511,561.92)	22,349,414.65	22,076,340.72	(1,582,490.71)
Income from Grants & Donations-Kind	-	-	-	-	-	-
Miscellaneous Income	8,651,348.10	-	(8,651,348.10)	8,655,404.18	24,999.99	8,630,404.19
Gross Income	8,322,057.88	973,835.92	(12,162,910.02)	31,004,818.83	22,101,340.71	7,047,913.48
Less: Expenses						
Personal Services						
Salaries & Wages						
Salaries & Wages-Regular	250,870.47	280,011.78	29,141.31	4,995,521.89	6,103,590.78	1,108,068.89
Labor & Wages	7,315.00	120,060.00	112,745.00	760,865.07	2,124,903.75	1,364,038.68
Total Salaries & Wages	258,185.47	400,071.78	141,886.31	5,756,386.96	8,228,494.53	2,472,107.57
Other Compensation						
PERA	18,000.00	22,000.00	4,000.00	394,268.77	510,000.00	115,731.23
Representation Allowance	8,500.00	8,500.00	-	148,250.00	162,000.00	13,750.00
Transportation Allowance	8,500.00	8,500.00	-	148,250.00	162,000.00	13,750.00
Clothing/Uniform Allowance	10,000.00	6,111.11	(3,888.89)	40,000.00	120,000.00	80,000.00
Productivity Incentive Allowance	-	-	-	-	-	-
Honoraria*	-	-	-	-	15,000.00	15,000.00
Hazard Pay	-	-	-	2,750.00	3,600.00	850.00
Overtime & Night Pay	-	-	-	-	-	-
Year End Bonus	62,291.44	62,291.44	62,291.44	453,235.00	859,652.70	406,417.70
Cash Gift	6,111.11	6,111.11	6,111.11	45,000.00	120,000.00	75,000.00
Other Bonuses & Allowances	97,264.28	90,820.14	(6,444.14)	1,014,105.35	1,824,036.36	809,931.01
Total Other Compensation	142,264.28	204,333.80	62,069.52	2,245,859.12	3,776,289.06	1,530,429.94
Personnel Benefits Contributions						
Life Retirement Insurance Premiums	30,104.44	33,601.41	3,496.97	657,325.87	693,998.58	36,672.71
Pag-ibig Contributions	5,163.70	7,327.84	2,164.14	130,275.84	162,531.93	32,256.09
Philhealth Contributions	2,662.50	2,887.50	225.00	56,487.50	62,943.75	6,456.25
EC Insurance Premiums	900.00	1,099.81	199.81	21,685.54	25,197.72	3,512.18
Total Personnel Benefits Contributions	38,830.64	44,916.56	6,085.92	865,774.75	944,671.98	78,897.23
Other Personnel Benefits						
Terminal Leave Benefits	66,963.77	277,462.44	210,498.67	1,359,934.84	832,387.32	(527,547.52)
Other Personnel Benefits	66,963.77	98,552.64	98,552.64	353,396.72	581,842.90	228,446.18
Total Other Personnel Benefits	133,927.54	376,015.08	309,051.31	1,713,331.56	1,414,230.22	(299,101.34)
Total Personal Services	606,244.16	1,025,337.22	519,093.06	10,581,352.39	14,363,685.79	3,782,333.40

Maintenance & Other Operating Expenses

26,921.04	50,000.00	23,078.96	410,882.25	586,749.99	175,867.74
42,281.03	44,444.44	2,163.41	320,128.98	517,499.97	197,370.99
4,510.50	4,444.44	(66.06)	66,429.59	112,499.97	46,070.38
39,289.03	8,250.00	8,250.00	15,251.00	49,500.00	34,249.00
	13,000.00	(26,289.03)	173,496.66	363,017.01	189,520.35
	-	-	101,952.55	114,500.01	12,547.46
	-	-	-	2,499.99	2,499.99
43,799.53	25,694.44	(18,105.09)	357,129.80	642,016.98	284,887.18
	-	-	1,115,722.66	1,179,581.88	63,859.22
525.00	2,222.22	1,697.22	5,485.00	23,749.98	18,264.98
62,741.05	25,155.00	(37,586.05)	311,815.13	368,310.00	56,494.87
13,205.33	5,333.33	(7,872.00)	39,645.77	61,499.97	21,854.20
	-	-	400.00	1,200.00	800.00
76,471.38	32,710.55	(43,760.83)	357,345.90	454,759.95	97,414.05
	-	-	-	5,000.01	5,000.01
7,712.00	7,833.33	121.33	93,999.30	46,999.98	(46,999.32)
	7,500.00	7,500.00	57,870.97	45,000.00	(12,870.97)
	1,111.11	1,111.11	2,000.00	12,499.98	10,499.98
267,540.00	87,220.00	(180,320.00)	379,020.33	399,999.99	20,979.66
267,540.00	95,831.11	(171,708.89)	1,126,851.30	1,372,944.96	246,093.66
67,685.14	25,511.11	(42,174.03)	694,018.67	777,199.98	83,181.31
(366.12)	5,555.56	5,921.68	44,324.25	75,000.03	30,675.78
	13,333.33	13,333.33	365,627.76	608,099.98	242,472.22
	4,222.22	4,222.22	51,904.00	121,149.99	69,245.99
	4,444.44	4,444.44	8,779.00	57,499.95	48,720.95
	5,555.56	5,555.56	16,045.10	67,500.03	51,454.93
	111.11	111.11	1,950.00	12,249.99	10,299.99
	27,666.66	23,222.22	444,305.86	866,499.94	422,194.08
20,520.14	25,160.27	4,640.13	622,449.57	599,163.78	(23,285.79)
1,313.13	888.89	(424.24)	15,931.88	14,250.00	(1,681.88)
3,919.77	5,222.22	1,302.45	57,490.68	109,499.97	52,009.29
	2,222.22	2,222.22	9,500.00	25,499.97	15,999.97
8,532.00	1,666.67	1,666.67	4,766.00	22,500.03	17,734.03
	5,555.56	(2,976.44)	43,996.12	59,250.03	15,253.91
	-	-	-	5,000.01	5,000.01
19,168.00	2,222.22	(16,945.78)	125,000.00	126,000.00	1,000.00
609.00	2,222.22	1,613.22	28,724.00	27,499.98	(1,224.02)
2,000.00	1,111.11	(888.89)	10,173.00	24,999.99	14,826.99
			8,500.00	15,000.00	6,500.00

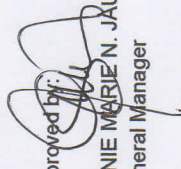
3,313.71	369.00	(2,944.71)	4,418.28	2,214.00	(2,204.28)
2,373,204.54	321,321.37	(2,051,883.17)	3,221,233.47	1,927,928.22	(1,293,305.25)
100,315.71	46,070.39	(54,245.32)	133,754.28	276,422.34	142,668.06
485,247.85	269,151.98	(216,095.87)	727,421.01	1,614,911.88	887,490.87
192,633.82	46,169.31	(146,464.51)	385,552.11	277,015.86	(108,536.25)
16,487.84	28,873.19	12,385.35	217,167.37	173,239.14	(43,928.23)
30,693.15	15,833.41	(14,859.74)	403,806.41	95,000.46	(308,805.95)
3,201,996.62	727,788.65	(2,474,107.97)	5,093,352.93	4,366,731.90	(726,621.03)
87,387.05	12,777.78	(74,609.27)	168,515.90	174,550.02	6,034.12
10,146.29	833.33	(9,312.96)	11,841.21	4,999.98	(6,841.23)
	1,111.11	1,111.11	9,542.81	18,750.00	9,207.19
	333.33	333.33	30.00	11,749.98	11,719.98
207,134.66	254,930.69	47,796.03	2,875,982.91	3,410,112.03	534,129.12
	222.22	222.22	355.00	2,999.97	2,644.97
	555.56	555.56	-	60,000.03	60,000.03
207,134.66	256,041.80	48,907.14	2,876,367.91	3,484,862.01	608,494.10
4,600,914.82	2,385,408.47	(2,219,950.79)	24,632,213.37	29,966,747.12	5,334,533.75
3,721,143.06	(1,411,572.55)	5,132,715.61	6,372,605.46	(7,865,406.41)	14,238,011.87
3,275.60	3,333.33	(57.73)	56,080.16	42,499.98	13,580.18
3,724,418.66	(1,408,239.22)	5,132,657.88	6,428,685.62	(7,822,906.43)	14,251,592.05

Depreciation
 Depreciation-Land Improvements
 Depreciation-Infrastructure Assets
 Depreciation-Buildings & Other Structures
 Depreciation-Machinery & Equipment
 Depreciation-Transportation Equipment
 Depreciation-Furniture & Fixtures
 Depreciation-Other Property, Plant & Equipment
Total Depreciation
 Other Maintenance & Operating Expenses
 Impairment Loss-Loans & Receivables
 Loss of Assets
 Other Discounts
Financial Expenses
 Documentary Stamp Expenses
 Interest Expenses
 Bank Charges
 Other Financial Charges
Total Financial Expenses
Total Expenses
 Income (Loss) from Operation
 Add: Gain/(Loss) on Sale of PPE
 Interest Income
Net Income before Income Tax

Prepared by:

 STEPHEN JOSEPH FELMER G. SANTIDAD
 Accounting Processor B

1/ cost of bulk water supply

Approved by:

 ANNIE MARIEN JAUCIAN
 General Manager